

Message Text

LIMITED OFFICIAL USE

PAGE 01 SOFIA 01739 211227Z

51

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 FRB-02 INR-10

NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03 CIEP-02

LAB-06 SIL-01 OMB-01 AGR-20 DOTE-00 HUD-02 PA-04

PRS-01 USIA-15 DRC-01 /145 W
----- 068528

R 211100Z DEC 73

FM AMEMBASSY SOFIA

TO SECSTATE WASHDC 7401

USDOC

LIMITED OFFICIAL USE SOFIA 1739

E.O. 11652: N/A

TAGS: BGEN, BU

SUBJECT: BULGARIAN 1974 BUDGET AND PLAN

REF: (A) A-9257 (B) SOFIA A-40

1. ON DECEMBER 19, THE BULGARIAN COUNCIL OF MINISTRIES ADOPTED THE 1974 BUDGET AND PLAN WHICH THE BULGARIAN NATIONAL ASSEMBLY APPROVED ON DECEMBER 14. SUMMARY OF BUDGET AND PLAN FOLLOW. AS REQUESTED IN REF A, TRANSLATION OF PLAN WILL BE POUCHED BY END OF THE YEAR.

2. BUDGET:

TOTAL RECEIPTS ARE SET AT 8.06 BILLION LEVA OR AN INCREASE OF ONE BILLION LEVA OVER 1973 BUDGET; EXPENDITURES WILL AMOUNT TO 8.04 BILLION AS COMPARED WITH 1973 FIGURE OF SEVEN BILLION. AS IS USUAL THERE IS A SMALL BUDGET SURPLUS. RECEIPTS AS CUSTOMARY WILL BE REALIZED FROM TURNOVER, PROFIT AND PRODUCTION TAXES PLUS "OTHER RECEIPTS". BASED ON THE INFORMATION MADE AVAILABLE IN THE BUDGET, INCREASE OF ONE BILLION LEVA ABOUT DOUBLES PREVIOUS ANNUAL INCREASES WHICH ACCORDING TO THE MINISTER OF FINANCE POPOV WILL BE EXPENDED PRIMARILY ON IMPROVING

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 SOFIA 01739 211227Z

PUBLIC WELFARE (300BL) AND INVESTMENT IN AGRICULTURE

(685 BL).

3. PLAN:

THE 1974 PLAN PROVIDED FOR THE FOLLOWING INCREASES:
NATIONAL INCOME, 10 PERCENT; INDUSTRIAL PRODUCTION, 11 PERCENT;
AGRICULTURAL PRODUCTION, 5 PERCENT; LABOR PRODUCTIVITY, 9.5
PERCENT; PER CAPITA REAL INCOME, 5 PERCENT; RETAIL TRADE,
8.5 PERCENT; INDUSTRIAL SERVICES, 13 PERCENT; AND FOREIGN
TRADE WITH SOCIALIST COUNTRIES, 17 PERCENT. CAPITAL INVEST-
MENT IS PLANNED AT 4.5 BILLION LEVA WITH AGRICULTURE GETTING
ROUGHLY ONE FOURTH, INDUSTRY ONE HALF AND ONE FOURTH GOING
TO COMMERCE, TRANSPORT, HOUSING ETC.

4. ACCORDING TO IVAN ILIEV, PRESIDENT OF THE STATE PLANNING
COMMITTEE, PRELIMINARY FIGURES FOR 1973 INDICATE THE
FOLLOWING GROWTH: NATIONAL INCOME UP 8.7 PERCENT;
INDUSTRIAL PRODUCTION UP 10.7 PERCENT; AGRICULTURE PRODUCTION
UP 3.1 PERCENT. IF THESE FIGURES PROVE RIGHT, INDUSTRIAL
PRODUCTION MORE THAN MET PLANNED INCREASES (9.9 PERCENT)
BUT AGRICULTURE FELL FAR SHORT OF THE PLANNED 7.4 PERCENT
INCREASE.

COMMENT: THE BUDGET INCREASES SUPPORT THE EXPRESS
INTENTIONS OF THE BULGARIAN GOVERNMENT AND PARTY TO IM-
PROVE GENERAL WELFARE AND DEVELOP AGRICULTURE. FOR U.S.
BULGARIAN ECONOMIC RELATIONS THE PLANNED INVESTMENT IN
AGRICULTURE ARE SIGNIFICANT SINCE BULGARIA IS SEEKING U.S.
TECHNOLOGY AND EQUIPMENT FOR ITS AGRICULTURAL INDUSTRY.
LIKE THE BUDGET, THE PLAN REFLECTS STATED GOALS OF THE
PARTY AND GOVERNMENT. IT IS DOUBTFUL THAT THIS PLAN WILL
RISE ABOVE THE MEDIOCRITY OF OTHER PLANS BUT THE
EMPHASIS ON AGRICULTURE AND CONSUMERS PRODUCTS IS WELCOMED,
AND REPRESENTS SHIFT FROM CONCENTRATION ON INDUSTRIAL TO
AGRICULTURAL DEVELOPMENT AND CONTINUING EFFORT TO IMPROVE
STANDARD OF LIVING.
BATJER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 21 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SOFIA01739
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SOFIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731210/aaaaahci.tel
Line Count: 97
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: (A) A-9257 (B) SOFIA A-40
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 06 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06-Sep-2001 by martinml>; APPROVED <11 MAR 2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BULGARIAN 1974 BUDGET AND PLAN
TAGS: BGEN, BU
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005